

SAMPLE OF GROSS/NET WARSAW AVIATION CONTRACT - POLAND

CAPTAIN					Monthly Lump Sum € 8.50%	Monthly Flat Rate € 19%	Monthly General Scheme € 18%/32%
Gross Income (Based on 800 hours @ €169 per hour less €4.50 for sim training) - over 11 months					11,964	11,964	11,964
Less Expenses							1,196
Income net of expenses for Polish payroll					11,964	11,964	10,767
Less Management Fee					125	125	125
Polish social security					150	150	150
Taxable Income					11,689	11,689	10,492
PIT	2,500 x	18%	450				
	8,267 x	32%	2,646	3,096	994	2,221	3,096
Net Income					10,695	9,468	7,397
Plus Expenses Repaid							
Total Take Home Pay					10,695	9,468	7,397
					89.4%	79.1%	61.8%